

POST AUDIT
Shore Medical Center
Balance Sheet
December 31, 2018

ASSETS		LIABILITIES and NET ASSETS	
	<u>2018</u>	<u>12/31/2017</u>	
Cash	\$3,237,439	\$2,296,990	Accounts Payable & Accrued Expenses
Accounts Receivable	49,578,584	43,126,879	
Less: Provision for Unrecorded Allow.	(20,470,292)	(16,178,570)	Accrued Payroll & Employee Benefits
Provision for Uncollected Accts.	(8,319,084)	(8,619,773)	
Net Accounts Receivable	<u>20,789,208</u>	<u>18,328,536</u>	Estimates Due to Third Party Payers
Investments	14,484,612	4,530,684	
Bond Indenture - Current	2,937,656	2,875,136	Current Debt Obligations
Other Current Assets	<u>9,996,863</u>	<u>10,260,577</u>	
Total Current Assets	51,445,778	38,291,923	Total Current Liabilities
Assets Whose Use is Limited:			Fair Value of Interest Rate SWAP
By Board Designation	84,638,644	86,834,405	Long Term Debt
Internally Designated Other Assets	1,162,082	1,366,603	Post-Employment Benefits Payable
By Donors, temporarily restricted	0	0	Other Liabilities
By Donors, permanently restricted	<u>2,529,120</u>	<u>2,783,931</u>	
Total Assets Whose Use is Limited	88,329,846	90,984,940	Total Liabilities
Intangible Pension Asset	0	0	Net Assets
Other Long Term Assets	807,300	807,300	Unrestricted
IBNR Insurance Recovery	2,481,264	2,239,496	Restricted
Property, Plant & Equip. (net)	<u>118,747,585</u>	<u>126,547,577</u>	Total Net Assets
TOTAL ASSETS	<u>\$261,811,774</u>	<u>\$258,871,237</u>	TOTAL LIABILITIES and NET ASSETS
			<u>\$261,811,774</u>
			<u>\$258,871,237</u>

POST AUDIT
Shore Medical Center
Statement of Revenue and Expenses
For the Period Ending December 31, 2018
Excludes Investment in Subsidiaries

	December		Year To Date		
	2018	2017	2018	2017	
ACTUAL	%	BUDGET	%	ACTUAL	%
\$9,163,919	56.0%	\$6,604,000	47.2%	\$6,284,185	42.1%
\$694,442	4.2%	\$649,000	4.6%	\$805,615	5.4%
1,830,405	11.2%	1,814,000	13.0%	2,707,730	18.1%
2,853,778	17.4%	2,607,000	18.6%	2,739,243	18.3%
1,399,304	8.5%	1,980,000	14.2%	1,931,854	12.9%
980	0.0%	0	0.0%	100	0.0%
15,942,829	97.4%	13,654,000	97.7%	14,468,727	96.9%
0	0.0%	0	0.0%	0	0.0%
426,051	2.6%	327,000	2.3%	467,757	3.1%
16,368,881	100.0%	13,981,000	100.0%	14,936,483	100.0%
OPERATING EXPENSES					
OTHER OPERATING REVENUE					
TOTAL OPERATING REVENUE					
NET PATIENT REVENUE					
INPATIENT OBSERVATION					
SAME-DAY SURGERY					
OUTPATIENT EMERGENCY					
DIALYSIS					
TOTAL NET PATIENT REVENUE					
PRIOR PERIOD REVENUE					
OPERATING EXPENSES					
TOTAL OPERATING REVENUE					
TOTAL OPERATING EXPENSES					
INCOME (LOSS) FROM OPERATIONS					
NON-OPERATING REVENUE					
Realized Investment Income					
Unrealized Gains/(Losses)					
Total Investment Income					
Change in Fair Value of SWAP					
Early Extinguishment of Debt					
TOTAL NON-OPERATING REVENUE					
TOTAL REVENUE					

SHORE MEDICAL CENTER

MONTH OF DECEMBER			YEAR TO DATA @12/31			
2018	2018	2017	2018	2018	2017	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	
			ADULT & PEDIATRIC:			
735	695	708	ADMISSIONS	8,715	9,115	8,980
2,692	2,440	2,571	PATIENT DAYS	31,961	32,040	31,826
3.7	3.5	3.6	LENGTH OF STAY	3.7	3.5	3.5
87	79	83	AVERAGE DAILY CENSUS	88	88	87
			OBSERVATION:			
199	190	223	CASES	2,755	2,500	2,697
234	242	299	DAYS	3,390	3,190	3,465
3.1	3.0	3.1	LENGTH OF STAY A&P W/OBSERVATION	3.1	3.0	3.0
85	80	79	TOTAL BIRTHS	1,062	1,100	1,088
243	220	265	TOTAL SAME DAY SURGERIES	3,282	3,285	3,367
149	185	167	INPATIENT SURGERIES	2,102	2,295	2,237
3,930	4,500	4,566	TOTAL O/P REGISTRATIONS	57,220	58,315	58,346
3,319	3,190	3,156	TOTAL ED VISITS	41,190	41,385	41,659
584	535	537	ED ADMISSIONS TO INPATIENT	6,669	6,725	6,635
199	190	223	ED TRANSFERS TO OBSERVATION	2,755	2,500	2,697
2,536	2,465	2,396	TOTAL ED TREATED & RELEASED	31,766	32,160	32,327
371	295	356	Medical Oncology Registrations	4,538	3,855	3,977
341	285	233	Radation Therapy Registrations	4,062	3,725	3,625