



Shore Medical Center

Statement of Operations, Unaudited

	Year to Date
	<u>June 2024</u>
<u>OPERATING REVENUES</u>	
Net Patient Revenue	\$ 122,802,385
Other Operating Revenue	<u>5,021,102</u>
Gross Operating Revenue	127,823,487
<u>OPERATING EXPENSES</u>	
Salaries and Fees	47,817,352
Benefits	9,373,489
Contracted Services and Supplies	44,254,043
Other Expenses	<u>8,163,478</u>
Total Operating Expenses	<u>109,608,363</u>
INCOME (LOSS) FROM OPERATIONS	18,215,124
<u>NON OPERATING ACTIVITY</u>	
Non Operating Revenue	2,614,015
Unrealized Gains or Losses	<u>2,906,863</u>
Non Operating Gain (Loss)	<u>5,520,878</u>
NET INCOME	<u>\$ 23,736,002</u>



Shore Medical Center

Balance Sheet, Unaudited

<u>ASSETS</u>	<u>June 2024</u>
<u>Current Assets</u>	
Cash and Cash Equivalents	\$ 1,802,537
Patient Receivables, Net	33,725,344
Inventory	7,518,834
Assets Limited to Use	32,774
Prepaid Expenses and Other Current Assets	<u>10,022,822</u>
Total Current Assets	53,102,311
<u>Noncurrent Assets</u>	
Long Term Assets	160,429,217
Long Term Assets Limited to Use	1,365,886
Beneficial Interest in Perpetual Trust	2,028,210
Other Assets	18,541,359
Property, Plant & Equipment, Net	<u>107,127,425</u>
Total Noncurrent Assets	<u>289,492,098</u>
TOTAL ASSETS	<u>\$ 342,594,410</u>
<u>LIABILITIES</u>	
<u>Current Liabilities</u>	
Accounts Payable, Accrued Expenses, and Other Liabilities	\$ 39,940,014
Estimated Settlements Due To Third-Party Payors	3,615,609
Accrued Retirement Benefits	<u>1,328,021</u>
Total Current Liabilities	44,883,644
<u>Noncurrent Liabilities</u>	
Accrued Retirement Benefits, Noncurrent	6,616,401
Other Liabilities	2,726,700
Debt Maturities	<u>-</u>
Total Noncurrent Liabilities	<u>9,343,101</u>
TOTAL LIABILITIES	54,226,745
<u>NET ASSETS</u>	
Unrestricted	284,890,232
Restricted	<u>3,477,432</u>
TOTAL NET ASSETS	<u>288,367,664</u>
TOTAL LIABILITIES and NET ASSETS	<u>\$ 342,594,410</u>