



Shore Medical Center

Statement of Operations, Unaudited

Year to Date

September 2024

OPERATING REVENUES

Net Patient Revenue	\$ 189,291,651
Other Operating Revenue	<u>6,211,640</u>
Gross Operating Revenue	<u>195,503,291</u>

OPERATING EXPENSES

Salaries and Fees	71,890,040
Benefits	13,699,336
Contracted Services and Supplies	69,882,792
Other Expenses	<u>11,891,394</u>
Total Operating Expenses	<u>167,363,563</u>

INCOME (LOSS) FROM OPERATIONS **28,139,728**

NON OPERATING ACTIVITY

Non Operating Revenue	871,181
Unrealized Gains or Losses	<u>9,586,034</u>
Non Operating Gain (Loss)	<u>10,457,215</u>

NET INCOME **\$ 38,596,943**



Shore Medical Center

Balance Sheet, Unaudited

<u>ASSETS</u>	<u>September 2024</u>
<u>Current Assets</u>	
Cash and Cash Equivalents	\$ 2,914,939
Patient Receivables, Net	29,863,541
Inventory	7,458,863
Assets Limited to Use	32,774
Prepaid Expenses and Other Current Assets	<u>14,864,830</u>
Total Current Assets	<u>55,134,948</u>
<u>Noncurrent Assets</u>	
Long Term Assets	172,066,090
Long Term Assets Limited to Use	1,283,049
Beneficial Interest in Perpetual Trust	2,103,163
Other Assets	(7,191)
Property, Plant & Equipment, Net	<u>106,418,850</u>
Total Noncurrent Assets	<u>281,863,961</u>
TOTAL ASSETS	<u>\$ 336,998,909</u>
<u>LIABILITIES</u>	
<u>Current Liabilities</u>	
Accounts Payable, Accrued Expenses, and Other Liabilities	\$ 39,817,467
Estimated Settlements Due To Third-Party Payors	7,272,479
Accrued Retirement Benefits	<u>1,328,021</u>
Total Current Liabilities	<u>48,417,967</u>
<u>Noncurrent Liabilities</u>	
Accrued Retirement Benefits, Noncurrent	5,255,333
Other Liabilities	2,959,507
Debt Maturities	-
Total Noncurrent Liabilities	<u>8,214,840</u>
TOTAL LIABILITIES	<u>56,632,807</u>
<u>NET ASSETS</u>	
Unrestricted	276,500,041
Restricted	<u>3,866,061</u>
TOTAL NET ASSETS	<u>280,366,102</u>
TOTAL LIABILITIES and NET ASSETS	<u>\$ 336,998,909</u>